

Federal Disaster Loans for Homeowners, Renters and Businesses of All Sizes

U.S. Small Business Administration - Area 3 Disaster Office - 14925 Kingsport Road - Fort Worth, TX 76155 - 1-800-366-6303

DATE: August 25, 2003 Numbered Release: 03-262 CONTACT: Michael Lampton

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SBA DISASTER LOAN DEADLINE APPROACHING VICTIMS URGED TO APPLY

FORT WORTH, TX --- Time is running out for those who still have not filed for low-interest, long-term disaster recovery loans from the U.S. Small Business Administration (SBA). September 2, 2003 is the deadline for homeowners, renters and businesses in Dimmit, Duval, Jim Hogg, La Salle, McMullen, Maverick, Webb, Zapata Counties in Texas. The damages were caused by severe storms, damaging winds, and hail that occurred on June 2, 2003.

Loan applications can be mailed to: U.S. Small Business Administration, 14925 Kingsport Road, Fort Worth, Texas 76155. Anyone with questions regarding their applications can also call SBA at 1-800-366-6303 or TDD 817-267-4688 for the hearing impaired.

The loans are available to cover uninsured and underinsured losses to real estate, personal belongings and business property. SBA can loan up to \$200,000 to homeowners for real estate losses. Homeowners and renters can borrow up to \$40,000 to replace damaged or destroyed personal property such as furniture, clothing and vehicles. Business owners with losses can borrower up to 1.5 million for their losses.

Businesses applying for economic injury disaster loans have until April 5, 2004 to submit their applications. These are working capital loans to help small businesses meet operating expenses that cannot be met because of the disaster.

The SBA encourages anyone with physical damages caused by this disaster to apply for assistance by the **September 2, 2003** deadline.

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For more information about the SBA Disaster Loan Programs, visit our website at www.sba.gov/disaster.